

Plan Highlights

Voluntary Group Term Life and AD&D Insurance



Herscher Community Unit School District #2

Eligibility

All Active Full-Time Employees working 30 hours or more per week, except any person employed on a temporary or seasonal basis.

Voluntary Life & AD&D Coverage Options

Employee:

- Options of \$10,000 to \$500,000 in \$10,000 Increments (not to exceed 10 times earnings)

Spouse:

- Options of \$10,000 to \$500,000 in \$10,000 Increments (may not exceed 100% of Employee Amount)

Child:

- 14 days up to 6 months: \$100
- 6 months up to Age 26: Options of \$5,000, \$10,000, \$15,000 or \$20,000 (no stand-alone child coverage)

Guarantee Issue Employee:

- Under Age 70: \$150,000

Spouse:

- Under Age 60: \$50,000

Contribution Requirements

Coverage is 100% employee paid.

Participation Requirements

Coverage requires the greater of 5 employees or 10% of the eligible participants for the group policy to be issued.

Employee must have coverage in order for dependents to have coverage

If an employee is denied coverage over the GI, but the spouse was approved for a higher amount, spouse coverage will be reduced so not to exceed the Employee's election amount.

Provisions

- Living Benefit Rider
- Conversion
- Waiver of Premium
- Portability

Monthly Rates

Employee:

Age	Rate per \$10,000 per month
<20	\$0.50
20-24	\$0.50
25-29	\$0.34
30-34	\$0.43
35-39	\$0.63
40-44	\$0.96
45-49	\$1.50
50-54	\$2.30
55-59	\$3.84
60-64	\$5.02
65-69	\$7.91
70+	\$13.40

Spouse:

Age	Rate per \$10,000 per month
<20	\$0.50
20-24	\$0.50
25-29	\$0.34
30-34	\$0.43
35-39	\$0.63
40-44	\$0.96
45-49	\$1.50
50-54	\$2.30
55-59	\$3.84
60-64	\$5.02
65-69	\$7.91
70+	\$13.40

Child:

Coverage	Rate per Unit
\$5,000	\$1.35
\$10,000	\$2.69
\$15,000	\$4.04
\$20,000	\$5.38

Voluntary AD&D:

Employee	Spouse	Child	Rate per \$10,000
Employee	Spouse	Child	\$0.15
			\$0.19
			\$0.34

Exclusions

For a comprehensive list of exclusions and limitations, please refer to the Voluntary Life Brochure and Certificate of Insurance. The Certificate also provides all requirements necessary to receive abenefit.

This Plan Highlights is a brief description of the important features of the RSL insurance plan. It is not a certificate of insurance or evidence of coverage. Insurance is provided under group policy form LRS-6564, et al.